

Value Capture Webinar

Wednesday, December 12, 2018; 1 PM Eastern

Concept

Value capture mechanisms are a set of public financing tools that “capture” increases in property values and tax revenues resulting from public investments in buildings, infrastructure, and transportation. Value capture refers to a variety of structures that capture increases, such as taxing or special assessment districts that collect sales and income tax revenues, developer impact fees, developer capital contributions, and joint development. These captured values are then used to help fund investments in infrastructure that contribute to property value premiums, repay debt incurred to fund investments needed to attract investors, or serves as a source to support ongoing operations and maintenance. This webinar will introduce the audience to value capture as a funding and financing tool and will describe the FHWA and U.S. DOT's roles in implementing value capture for a variety of project types. Since value capture is more often applied at transit stations where surrounding property owners expect the new service will increase their land values and rents, speakers will discuss both transit projects and projects using value capture for roads, highways, and bridges. Participants will gain an understanding of the suite of tools in the value capture toolkit and will learn about current, practical application in several contexts.

Webinar Agenda

| Topic | Proposed Presenters |
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| Welcome and Opening Remarks (0:00-0:03) | BATIC Institute |
| Introduction to Topic (0:03-0:10) <ul style="list-style-type: none"> • What is value capture? • What is the EDC-5 Value Capture initiative? • What are different forms of value capture? | Stefan Natzke, National Systems and Economic Development Team, FHWA Sasha Page, IMG Rebel |
| Value Capture Application for Roads, Highways, and Bridges (0:10-0:25) Transportation Reinvestment Zones <ul style="list-style-type: none"> • What are TRZs? • How are TRZs used to finance transportation projects? • What is the TRZ implementation process? I-10/Loop 375 Americas Interchange, El Paso, Texas <ul style="list-style-type: none"> • Scope of the project and El Paso's Comprehensive Mobility Plan (CMP) • What obstacles were encountered when implementing TRZs and how were those obstacles overcome? • How has the TRZ leveraged federal funding and state infrastructure bank funding? | Julie Rabeux De Hoyos Project Finance, Debt & Strategic Contracts Division Texas Department of Transportation Raymond L. Telles Executive Director Camino Real Regional Mobility Authority |
| Value Capture Application for Transit (0:25-0:45) East Liberty TRID, Pittsburgh, PA <ul style="list-style-type: none"> • What is the state TRID law? • What are the advantages of TRID over traditional TIFs (particularly the enhanced planning assistance and ability to bundle non-contiguous properties)? • Scope of the East Liberty project and how the TRID has helped create a high-quality, transit-oriented community with fast and frequent bus service. | Kryn Sausedo Project Manager Urban Redevelopment Authority of Pittsburgh |
| Q&A (0:45-0:60) | BATIC Institute |